FISCAL MEMORANDUM HB 64 – SB 463

March 12, 2007

SUMMARY OF AMENDMENT (004440):

Changes the expiration

date from June 30, 2017 to June 30, 2012.

FISCAL IMPACT OF ORIGINAL BILL:

Decrease State Revenues – \$6,608,000 per year through FY16-17

Decrease Local Govt. Revenues – \$505,000 per year through FY16-17

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Decrease State Revenues:

\$6,608,000 per year through FY11-12

Decrease Local Govt. Revenues:

\$505,000 per year through FY11-12

Assumptions applied to amendment:

- This amendment does not change the estimated fiscal impact.
- This amendment reduces from 10 to 5 the number of years this legislation would apply if enacted.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/rnc